



December 29, 2010

Mr. Stephen D. Sinclair, Chair
Virginia Energy Purchasing Governmental Association
12000 Government Center Parkway, Suite 433
Fairfax, Virginia 22035

RE: AGREEMENT IN PRINCIPLE

Dear Steve:

Virginia Electric and Power Company ("Dominion Virginia Power" or the "Company"), a Virginia public service company, provides electric service (both electricity supply service and electric delivery service) to retail customers in its service territory in the Commonwealth of Virginia. Virginia Energy Purchasing Governmental Association ("VEPGA") members, which are counties, municipalities, school boards, and other political subdivisions of the Commonwealth of Virginia (collectively, "VEPGA Members") purchase electric service from Dominion Virginia Power in accordance with an agreement dated July 1, 2007, that terminates on December 31, 2010 ("Current Contract").

This letter presents the agreement in principle ("Agreement in Principle") for an agreement under which Dominion Virginia Power will provide electric service to VEPGA Members. Such agreement shall become effective on January 1, 2011, and shall terminate on June 30, 2014 ("Amended and Restated Agreement"), unless VEPGA provides Early Termination Notice, as defined in the "Opportunity for Early Termination by VEPGA" section.

Upon execution of this letter by duly authorized representatives of Dominion Virginia Power and VEPGA, the provisions described in this letter shall be binding upon Dominion Virginia Power and VEPGA; shall be the basis for amending and restating the Current Contract; will supersede all previous communications between Dominion Virginia Power and VEPGA; and, to the extent applicable, will supplement the Amended and Restated Agreement. The Current Contract will be amended and restated and will remain unchanged except for (1) those changes as required to implement the provisions specified below, and (2) changes raised by Dominion Virginia Power or VEPGA, specifically relating to rate design and Terms and Conditions which are relatively minor in nature, following the execution of the Agreement in Principle and to which both parties mutually agree pursuant to the final Amended and Restated Agreement.

Dominion Virginia Power and VEPGA agree that effective January 1, 2011, there will be an annualized \$25 million increase in revenues associated with base rates and the new rates for Rider R-CM Bear Garden Generating Station; Rider S-CM, Virginia City Hybrid Energy Center; and Rider T-CM, Transmission. (Details of the \$25 million increase are discussed below.) In addition, Dominion Virginia Power shall provide VEPGA with a \$7.4 million credit associated with Financial Transmission Rights ("FTR Credit") from the period of July 1, 2007, to June 30, 2009.

Dominion Virginia Power and VEPGA agree that certain rate design changes that are mutually agreeable to the Company and to VEPGA will be made in sufficient time for billing to begin on April 1, 2011, and the Amended and Restated Agreement will be signed by March 8, 2011.

Base Rate Increase

Generation and Distribution base revenues will increase by \$4.633 million, effective January 1, 2011, and will remain in place at this level through June 30, 2014 (this date shall be modified in the event VEPGA provides Early Termination Notice, as defined in the "Opportunity for Early Termination by VEPGA" section). As noted below in the "A4 Transmission RAC" section, the embedded transmission rates will be removed from the VEPGA base rates to become effective for usage on and after April 1, 2011. In addition, other rate design changes (including how the \$4.633 million will be split between generation and distribution) that are mutually agreeable to Dominion Virginia Power and VEPGA will become effective on April 1, 2011.

Bear Garden and Virginia City Hybrid Energy Center Rate Adjustment Clauses ("RACs")

Effective January 1, 2011, the Bear Garden and Virginia City Hybrid Energy Center ("VCHEC") RACs ("Rider R-CM" for Bear Garden, "Rider S-CM" for VCHEC, collectively "Riders R-CM and S-CM,") will become effective for VEPGA using annualized revenue requirements of \$4.838 million for Rider R-CM and \$11.002 million for Rider S-CM.

- Initially, Riders R-CM and S-CM will be effective for usage on and after January 1, 2011, through and including March 31, 2011. During this period, the Rider R-CM annualized revenue requirement will be \$3.347 million and the Rider S-CM revenue requirement will be \$10.087 million.
- Updated Rider R-CM and Rider S-CM will become effective for usage on and after April 1, 2011, through and including June 30, 2012. During this period, the Rider R-CM annualized revenue requirement will be \$5.336 million, and the Rider S-CM revenue requirement will be \$11.307 million.
- Beginning in 2012 and continuing during 2013 and 2014 (reference to "2013 and 2014" shall be modified in the event VEPGA provides Early Termination Notice, as defined in the "Opportunity for Early Termination by VEPGA" section), the Company will provide notice to VEPGA by January 25 of each year of the revenue requirement for VEPGA Rider R-CM and the revenue requirement for VEPGA Rider S-CM that will become effective for billing to VEPGA at this same level on the following July 1. The revenue requirements for VEPGA Riders R-CM and S-CM will be consistent with the Riders R and S revenue requirements filed with the Virginia State Corporation Commission ("SCC") and ultimately true-up using their most recent Final Orders for Riders R and S. However, Riders R-CM and S-CM shall be based, during the term of the Amended and Restated Agreement, on an 11.3 percent return on equity ("ROE") without any further adder and a 5.5 percent demand allocation factor. Dominion Virginia Power does not agree that the foregoing ROE represents its anticipated or actual cost of equity but accepts such ROE for the purpose of a global settlement of issues in contract negotiations.
- For Riders R-CM and S-CM, the revenue requirements will be comprised of projected costs for the rate year April 1 through March 31, and an annual deferral and true-up mechanism for the prior calendar year, consistent with the annual update for Virginia jurisdiction.

- Once VEPGA Riders R-CM and S-CM are reset on January 1, 2014, these riders will carry forward at the same level to the next VEPGA agreement to become effective on July 1, 2014 (this date shall be modified in the event VEPGA provides Early Termination Notice, as defined in the "Opportunity for Early Termination by VEPGA" section), until VEPGA Riders R-CM and S-CM are subsequently updated.
- The attached exhibit describes and illustrates the timing for the initial implementation of the riders and the updates to the riders.

A4 Transmission RAC

Effective January 1, 2011, the Transmission RAC ("Rider T-CM") will become effective for VEPGA using an annualized revenue requirement of \$14.682 million less the embedded transmission component in base rates of approximately \$10.155 million. Effective April 1, 2011, Rider T-CM will recover the full amount of \$14.682 million. Rider T for Virginia jurisdictional customers is updated and approved for billing beginning with the usage on and after September 1 of each year. However, the VEPGA Rider T-CM update for September 1, 2011, shall be deferred until January 1, 2012.

- Beginning in 2012 and continuing during 2013 and 2014 (reference to "2013 and 2014" shall be modified in the event VEPGA provides Early Termination Notice, as defined in the "Opportunity for Early Termination by VEPGA" section), the Company will provide notice to VEPGA by January 25 of each year of the revenue requirement for VEPGA Rider T – CM that will become effective for billing to VEPGA at this same level on the following July 1. The VEPGA Rider T-CM revenue requirement will be consistent generally in methodology with the Rider T revenue requirement expected to be filed with the SCC by March 31 of each year during the term of the Amended and Restated Agreement.
- The allocation factors for VEPGA Rider T-CM shall be, during the term of the Amended and Restated Agreement, the 1 CP method currently in use in allocating the Network Integrated Transmission Service costs and the Transmission Enhancement costs. Other allocators are used to allocate other types of costs.
- Any differences between the VEPGA Rider T-CM rates and the annual update approved by the SCC for Virginia jurisdictional Rider T will be captured in the deferral mechanism.
- For VEPGA Rider T-CM that is effective January 1, 2012, the revenue requirement will be comprised of projected costs for the rate year September 1, 2011, through August 31, 2012, and an update of certain costs incurred for the period January 1, 2011, through August 31, 2011, consistent with the annual update for Virginia jurisdiction. For VEPGA Rider T-CM that is effective July 1, 2012, and later, the revenue requirement will be comprised of projected costs for each rate year September 1 through August 31; an update of certain costs incurred for each period January 1 through August 31; and an annual deferral and true-up mechanism for the prior calendar year, consistent with the annual update for Virginia jurisdiction. For clarity, VEPGA Rider T-CM effective July 1, 2012 will include the recovery of deferred costs from the September 1, 2011, through December 31, 2011, period.

- Once VEPGA Rider T-CM is reset on January 1, 2014, this rider will carry forward at the same level to the next VEPGA agreement to become effective on July 1, 2014 (this date shall be modified in the event VEPGA provides Early Termination Notice, as defined in the "Opportunity for Early Termination by VEPGA" section), until VEPGA Rider T-CM is subsequently updated.
- VEPGA's base rates, effective for usage on and after April 1, 2011, will be revised to remove the embedded transmission revenue requirement of approximately \$10.155 million.

Billing From January 1, 2011, Through and Including March 31, 2011

Dominion Virginia Power and VEPGA agree that base rates effective for usage on and after July 1, 2007, will continue to be billed through and including March 31, 2011. The \$25 million increase to base rates and riders will be affected through the design of the per kWh and per kW riders (the per kW charges will apply to only Rate Schedules 130 and 131 – all of the other rider charges will be on a per kWh basis) listed below:

- **Rider BR-CM, Distribution and Generation Base Rates**
This rider will be designed to bill a per kWh or per kW charge for each rate schedule to collect the base rate increase for usage on and after January 1, 2011, through and including March 31, 2011. Rider BR-CM is designed to collect the first three months (for usage on and after January 1, 2011, through and including March 31, 2011) of the \$4.633 million annual base rate increase from VEPGA members. Each Rider BR-CM rate is rate schedule-specific and reflects a 2.0505 percent increase in base revenues for each rate schedule.
- **Rider R-CM, Bear Garden Generating Station**
Rider R-CM will be designed to bill a per kWh or per kW charge for each rate schedule to collect the cost associated with Bear Garden Generating Station for usage on and after January 1, 2011, through and including March 31, 2011. For the first three months (for usage on and after January 1, 2011, through and including March 31, 2011), Rider R-CM will reflect the \$3.347 million revenue requirement.
- **Rider S-CM, Virginia City Hybrid Energy Center**
Rider S-CM will be designed to bill a per kWh or per kW charge for each rate schedule to collect the cost associated with the VCHEC for usage on and after January 1, 2011, through and including March 31, 2011. For the first three months (for usage on and after January 1, 2011, through and including March 31, 2011), Rider S-CM will reflect the \$10.087 million revenue requirement.
- **Rider T-CM, Transmission**
Rider T-CM will be designed to bill a per kWh or per kW charge for each rate schedule to collect the transmission cost for usage on and after January 1, 2011, through and including December 31, 2011. For the first three months (for usage on and after January 1, 2011, through and including March 31, 2011), Rider T-CM will

reflect the incremental difference of \$4.567 million between the embedded transmission component of approximately \$10.115 million in base rates and the total proposed transmission revenue requirement of \$14.682 million.

The FTR Credit will be used to offset the base rate and rider increases identified, above, during the calendar months of January, February, and March 2011. To accomplish this offset, Rider FTR-CM will be designed to bill a per kWh or per kW credit for each rate schedule to offset the above four riders. Rider FTR-CM is actually the negative of the sum of the four riders listed above for each rate schedule. Rider FTR-CM is based on a FTR credit of \$7.4 million to the VEPGA customers that will be used to negate the sum of Riders BR-CM, R-CM, S-CM, and T-CM for the first three months for usage on and after January 1, 2011, through and including March 31, 2011. Rider FTR-CM will have per kW charges for only Rate Schedules 130 and 131. The remaining Rider FTR-CM rates will be on a per kWh basis.

Attached is the tariff entitled "Selected Riders for Billing from January 1, 2011, Through and Including March 31, 2011, Municipal and County," which presents, by rate schedule, the rates (on a per kWh or per kW basis, as applicable) for Riders BR-CM, T-CM, S-CM, R-CM, and FTR-CM.

Billing Beginning For Usage On and After April 1, 2011

On April 1, 2011, new rate schedules will become effective for usage on and after April 1, 2011. These tariffs will include the \$4.633 million base rate increase, exclude the embedded transmission rates, and reflect all rate design and terms and conditions changes that are mutually agreeable to the Company and VEPGA. In addition, the following will occur with respect to Riders BR-CM, R-CM, S-CM, T-CM, and FTR-CM:

- **Rider BR-CM, Distribution and Generation Base Rates**
Rider BR-CM will expire after billing on March 31, 2011, and be replaced with approved re-designed VEPGA rate schedules (with the embedded transmission revenue requirement removed) effective for usage on and after April 1, 2011.
- **Rider R-CM, Bear Garden Generating Station**
Rider R-CM will be adjusted to reflect the \$5.336 million revenue requirement for usage on and after April 1, 2011, through and including June 30, 2012. The annualized Rider R-CM revenue requirement for 2011 will be \$4.838 million.
- **Rider S-CM, Virginia City Hybrid Energy Center**
Rider S-CM will be adjusted to reflect the \$11.307 million revenue requirement for usage on and after April 1, 2011, through and including June 30, 2012. The annualized Rider S-CM revenue requirement for 2011 will be \$11.002 million.
- **Rider T-CM, Transmission**
Beginning with usage on and after April 1, 2011, Rider T-CM will be re-designed to recover the \$14.682 million revenue requirement annually, simultaneous with the implementation of the approved re-designed VEPGA rate schedules that will exclude the embedded base transmission component.

Fuel Charge Rider A

Beginning in 2012 and continuing during 2013 and 2014 (reference to “2013 and 2014” shall be modified in the event VEPGA provides Early Termination Notice, as defined in the “Opportunity for Early Termination by VEPGA” section), the Company agrees to provide notice to VEPGA by January 25 of each year of the VEPGA fuel rate that will become effective for billing to VEPGA at this same level on the following July 1. The VEPGA Fuel Charge Rider A will follow the Virginia Definitional Framework For Fuel Expenses. Once VEPGA Fuel Charge Rider A is reset on January 1, 2014, this rider will carry forward at the same level to the next VEPGA agreement to become effective on July 1, 2014 (this date shall be modified in the event VEPGA provides Early Termination Notice, as defined in the “Opportunity for Early Termination by VEPGA” section), until VEPGA Fuel Charge Rider A is subsequently updated.

Remaining FTR Credit Dollars

After sufficient time to determine the difference between the FTR Credit and the actual amount credited to VEPGA Members through Rider FTR-CM during the period of January 1, 2011, through and including March 31, 2011, the remaining balance will be credited to the current period fuel balance for Fuel Charge Rider A.

Future RACs

- In the event the Company receives SCC approval for any new RACs during the term of the Amended and Restated Agreement, a comparable RAC will be implemented in a similar manner for VEPGA, except as provided below.
- After SCC approval of any future RACs, the Company shall provide notice to VEPGA prior to the next January 25 of the revenue requirement for VEPGA that will become effective for billing to VEPGA at this same level on the following July 1.
- Future VEPGA-specific RACs will be updated in the same manner approved by the SCC for Virginia jurisdictional customers.
- The ROE for any future VEPGA-specific RAC to become effective during the term of the Amended and Restated Agreement shall be based, during the term of the Amended and Restated Agreement, on an 11.3 percent ROE without any further adder and a 5.5 percent generation demand allocation factor for the respective RAC. (Note: some RACs may have an allocation factor other than a generation demand allocation factor that will be used.) Dominion Virginia Power does not agree that the foregoing ROE represents its anticipated or actual cost of equity but accepts such ROE for the purpose of a global settlement of issues in contract negotiations.

Dominion Virginia Power and VEPGA mutually agree that, except for advanced metering infrastructure (“AMI”), VEPGA chooses to opt-out of a renewable portfolio standard program and the demand-side management programs during the term of the Amended and Restated Agreement. Should Dominion Virginia Power receive SCC approval to deploy AMI and associated programs, Dominion Virginia Power will develop, as appropriate, a similar RAC(s) applicable to VEPGA in the same manner as approved by the SCC for Virginia jurisdictional customers. The Company will provide

notice to VEPGA prior to the next January 25 of the revenue requirement for any VEPGA similar RAC that will become effective for billing to VEPGA on the following July 1. However, any such RAC will take into account any special circumstances and/or arrangements that may be unique to VEPGA.

Nuclear Decommissioning

Nuclear decommissioning revenue requirements have been kept in separate accounts for VEPGA and for the Metropolitan Washington Airport Authority ("MWAA")¹. Such separate accounting treatment will continue during the term of the Amended and Restated Agreement. As of January 1, 2011, VEPGA's nuclear decommissioning status is fully funded; however, MWAA's nuclear decommissioning status is under-funded by \$81,839. This total amount is comprised of \$ 22,399 for Surry Unit 1; \$25,571 for Surry Unit 2; \$16,765 for North Anna Unit 1; and \$17,104 for North Anna Unit 2. However, when VEPGA and MWAA are combined, the nuclear decommissioning status is fully funded; for this reason the base rate revenue requirement of \$4.633 million does not include any nuclear decommissioning dollars. Future electric service agreements will include the under-funded amount of each separate entity (*i.e.*, VEPGA and MWAA), until such time that VEPGA authorizes the Company to combine the VEPGA and MWAA nuclear decommissioning funding levels. Until that notification is received, Dominion Virginia Power will continue to track VEPGA's and MWAA's nuclear decommissioning funds separately.

Accounting Methodology

For settlement purposes, during the term of this Amended and Restated Agreement, Dominion Virginia Power and VEPGA mutually agree that the Amended and Restated Agreement will incorporate a change in accounting methodology whereby Dominion Virginia Power will begin to include Construction Work in Progress (CWIP) as a component of rate base for ratemaking purposes and discontinue the accrual of Allowance for Funds Used During Construction ("AFUDC") with exception of AFUDC accrual related to riders prior to the implementation of new riders, as per Virginia jurisdictional rider methodology.

Master Agreement Issues

Dominion Virginia Power and VEPGA mutually agree that once a standard LED fixture is selected, the Amended and Restated Agreement will be amended for the sole purpose of incorporating a LED lighting rate schedule that is mutually agreeable to Dominion Virginia Power and VEPGA.

Terms and Conditions issues not addressed in the Amended and Restated Agreement will be addressed in a process document, the terms of which shall be mutually agreeable to Dominion Virginia Power and VEPGA, that will be executed separately from the Amended and Restated Agreement.

¹ MWAA became a VEPGA member in 2009.

Terms and Conditions Issues

Dominion Virginia Power and VEPGA mutually agree that the Interval Metering Service Option Provisions, the One-time Facilities Charge, the Non-One-time Facilities Charge, and TERF shall remain at the levels established in the Current Contract during the term of the Amended and Restated Agreement.

Dominion Virginia Power and VEPGA agree the Terms and Conditions to the Amended and Restated Agreement will include the following changes to become effective April 1, 2011.

- The calculation for Additional Annual Revenue, as defined in Section III of the Terms and Conditions, will no longer include credit for the base fuel of 1.247 cents per kWh.
- Language will be added to the Terms and Conditions stating that Dominion Virginia Power will no longer accept payments from third parties. Although the check may be signed by a developer, the Company will only accept the payment from the VEPGA member.
- Language will be added to Section III.H. of the Terms and Conditions to clarify when the Tax Effect Recovery Factor does not apply.
- In cases of streetlight vandalism, Dominion Virginia Power shall have the right to remove the streetlight if the VEPGA Member does not agree to the innovative solution(s) offered by the Company to reduce the vandalism and if the VEPGA Member does not agree to accept financial responsibility for the material costs associated with replacing the luminaire.
- The streetlight patrol charge, included in Schedule E, will be increased from \$37.75 to \$114.90.

Rate Schedule Issues

The current 100 account limit will remain in Rate Schedule 132 to be included in the Amended and Restated Agreement.

Dominion Virginia Power and VEPGA mutually agree to make the following changes to the rate schedules to become effective for usage on and after April 1, 2011:

- Rate Schedule CSCM will be withdrawn.
- Language will be added to Rate Schedule 151 to stop billing under this rate schedule if the mercury vapor luminaire needs to be replaced with a sodium vapor luminaire.
- Schedule 153 will make reference to Rate Schedules 150 and SMH.
- Any reference to the inclusion of the base fuel of 1.247 cents per kWh in the Excess of Four Years Revenue calculation, pursuant to Section III of the Terms and Conditions, will be deleted from any rate schedule or other schedule.
- Language will be added to each rate schedule to clarify that each distribution and electricity supply kWh or kW, as applicable, shall be subject to all applicable riders.

Opportunity for Early Termination by VEPGA

The Amended and Restated Agreement shall have a provision allowing VEPGA, at its sole option, to give the Company a one-time early termination notice, meaning on or before December 31, 2012, to terminate the Amended and Restated Agreement after two and one-half years, meaning on July 1, 2013, ("Early Termination Notice").

Exclusive Provider of Electricity Supply Service

By entering into the Amended and Restated Agreement, VEPGA will bind its members to select Dominion Virginia Power as their sole provider of retail electric energy for the duration of the contract period of the Amended and Restated Agreement.

Execution of the Agreement

VEPGA will bind its members to the terms and conditions contained within the Amended and Restated Agreement as outlined in this Agreement in Principle. VEPGA will not, however, bind its members with respect to matters addressed now or in the future in any addenda or account-specific specifications under the Current Contract or the Amended and Restated Agreement, such as selection of rate schedules, determination of applicable accounts, and contract minimum specifications.

Public Procurement Act

The Amended and Restated Agreement will state, "To the extent that the Virginia Public Procurement Act, Va. Code §§ 2.2-4300 *et seq.*, is applicable to this Agreement, the Company shall comply with Va. Code §§ 2.2-4311, 2.2-4312 and 2.2-4354. Failure to comply with these provisions shall not constitute grounds for termination of this Agreement."

Please find enclosed two originals of the forgoing Agreement in Principle. Kindly signify VEPGA's agreement to this correspondence by signing it on behalf of VEPGA and returning one fully executed document to my attention, keeping the other for your records.

Sincerely,

DOMINION VIRGINIA POWER

BY: Andrew J. Evans
Andrew J. Evans, Managing Director – Cost Allocation and Pricing

ACCEPTED AND AGREED:

VIRGINIA ENERGY PURCHASING GOVERNMENTAL ASSOCIATION

BY: Stephen D. Sinclair
Stephen D. Sinclair, Chair

cc: Horace P. Payne, Jr., Esq.
Mr. Kurt W. Swanson
Mrs. Bonnie Proffitt Horton
Mr. Paul Proto
Louis R. Monacell, Esq.
Cliona Mary Robb, Esq.

SELECTED RIDERS
FOR BILLING FROM JANUARY 1, 2011 TO MARCH 31, 2011
MUNICIPAL AND COUNTY

Rate Schedule	Rider BR – CM ¹	Rider T – CM ²	Rider S – CM ³	Rider R – CM ⁴	Rider FTR – CM ⁵	Per Unit
<u>Miscellaneous Light and Power</u>						
100	\$0.00107	\$0.00105	\$0.00278	\$0.00092	(\$0.00582)	kWh ⁶
110	\$0.00102	\$0.00105	\$0.00278	\$0.00092	(\$0.00577)	kWh ⁶
120	\$0.00096	\$0.00133	\$0.00278	\$0.00092	(\$0.00599)	kWh ⁶
122	\$0.00104	\$0.00108	\$0.00278	\$0.00092	(\$0.00582)	kWh ⁶
130	\$0.287	\$0.315	\$0.627	\$0.208	(\$1.437)	kW ⁷
131	\$0.295	\$0.315	\$0.627	\$0.208	(\$1.445)	kW ⁷
132	\$0.00073	\$0.00158	\$0.00278	\$0.00092	(\$0.00601)	kWh ⁶
<u>Traffic</u>						
102	\$0.00091	\$0.00103	\$0.00278	\$0.00092	(\$0.00564)	kWh ⁶
<u>Street Lighting</u>						
154	\$0.00071	\$0.00092	\$0.00278	\$0.00092	(\$0.00533)	kWh ⁶
150	\$0.00317	\$0.00092	\$0.00278	\$0.00092	(\$0.00779)	kWh ⁶
GM	\$0.00472	\$0.00092	\$0.00278	\$0.00092	(\$0.00934)	kWh ⁶
ALS	\$0.00104	\$0.00092	\$0.00278	\$0.00092	(\$0.00566)	kWh ⁶
XMH	\$0.00623	\$0.00092	\$0.00278	\$0.00092	(\$0.01085)	kWh ⁶

¹Rider BR – CM, Distribution and Generation Base Rates²Rider T – CM, Transmission³Rider S – CM, Virginia City Hybrid Energy Center⁴Rider R – CM, Bear Garden Generating Station⁵Rider FTR – CM, Financial Transmission Rights Credit Rider⁶Applied to all kWh billed under this Rate Schedule⁷Applied to Electricity Supply Demand

VEPGA - Riders R & S

Rider #1 = based on rate year of Apr 1, 2010 - Mar 31, 2011; no true-up

Rider #2 = based on rate year of Apr 1, 2011 - Mar 31, 2012; no true-up

Rider #3 = based on rate year of Apr 1, 2012 - Mar 31, 2013; no true-up

Rider #4 = based on rate year of Apr 1, 2013 - Mar 31, 2014; true-up calendar year 2011

Rider #5 = based on rate year of Apr 1, 2014 - Mar 31, 2015; true-up calendar year 2012

2011

<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
VEPGA		SCC Order	Va Juris &		Va Juris						
Rider #1		Va Juris	VEPGA		Rider #3						
effective		Rider #2	Rider #2		Filing						
Jan 1			effective		Apr 1						

2012

<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
VEPGA		SCC Order	Va Juris		Va Juris	VEPGA					
Rider #3		Va Juris	Rider #3		Rider #4	Rider #3					
rate set		Rider #3	effective		Filing	effective					
Jan 25			Apr 1			Jul 1					

2013

<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
VEPGA		SCC Order	Va Juris		Va Juris	VEPGA					
Rider #4		Va Juris	Rider #4		Rider #5	Rider #4					
rate set		Rider #4	effective		Filing	effective					
Jan 25			Apr 1			Jul 1					

2014

<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
VEPGA		SCC Order	Va Juris			VEPGA					
Rider #5		Va Juris	Rider #5			Rider #5					
rate set		Rider #5	effective			effective					
Jan 25			Apr 1			Jul 1					

VEPGA - Rider T

Rider #1 = based on rate year of Sep 1, 2010 - Aug 31, 2011; no true-up

Rider #2 = based on rate year of Sep 1, 2011 - Aug 31, 2012; no true-up; pick up Sep - Dec 2011 deferred costs

Rider #3 = based on rate year of Sep 1, 2012 - Aug 31, 2013; true-up calendar year 2011

Rider #4 = based on rate year of Sep 1, 2013 - Aug 31, 2014; true-up calendar year 2012

Rider #5 = based on rate year of Sep 1, 2014 - Aug 31, 2015; true-up calendar year 2013

ABE 12-28-10

2011

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
VEPGA		Va Juris			SCC Order			Va Juris			
Rider #1		Rider #2			Va Juris			Rider #2			
effective		Filing			Rider #2			effective			
Jan 1								Sep 1			

2012

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
VEPGA		Va Juris			SCC Order	VEPGA		Va Juris			
Rider #2		Rider #3			Va Juris	Rider #3		Rider #3			
effective		Filing			Rider #3	effective		effective			
& Rider #3						Jul 1		Sep 1			
rate set											
Jan 25											

2013

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
VEPGA		Va Juris			SCC Order	VEPGA		Va Juris			
Rider #4		Rider #4			Va Juris	Rider #4		Rider #4			
rate set		Filing			Rider #4	effective		effective			
Jan 25						Jul 1		Sep 1			

2014

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
VEPGA		Va Juris			SCC Order	VEPGA		Va Juris			
Rider #5		Rider #5			Va Juris	Rider #5		Rider #5			
rate set		Filing			Rider #5	effective		effective			
Jan 25						Jul 1		Sep 1			